

November 24, 2011

Nitesh[®]
E S T A T E S

EXPECT MORE

To

The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street, Mumbai 400 001 India

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir / Madam,

**SUB : NITESH ESTATES LIMITED SIGNS UP RS. 200 Cr NEW
LUXURIOUS RESIDENTIAL PROJECT NITESH PARK AVENUE AT HIGH
GROUND, SANKEY ROAD, BANGALORE**

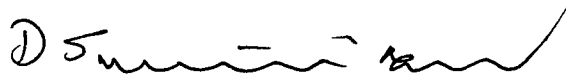
Nitesh Estates Limited has signed a Super Luxury residential project NITESH PARK AVENUE in High Grounds, Sankey Road. Bangalore.

Nitesh Park Avenue will generate a revenue of Rs. 200 Cr. This luxurious private residences is expected to be the new iconic landmark in the town, ushering in a new paradigm of luxury living

Nitesh Park Avenue residents will have stunning views of the Bangalore Golf Course, access to a 24 hours Concierge, World Class Fitness Facilities, Gorgeous Infinity Pool, Impressive Double height lobby, Huge Entertainment Spaces and close proximity to some of Bangalore's most famous luxury hotels.

Nitesh Estates have partnered with celebrity architect - Kohn Pedersen Fox, (KPF) an internationally renowned architectural firm, for this project, which will be completed in next 36 months.

Yours faithfully,
For Nitesh Estates Limited



D Srinivasan
Company Secretary